

Capital Investment Program (CIP) – General Fund

The CIP is a long-range planning tool that provides strategic guidance to effectively align potential resources and financing illustrating how priority projects may be implemented within a 5-year period. The tables shown are abbreviated and will be expanded in the final budget report. Projects are aligned in the CIP based on the when debt or cash payments are anticipated to occur.

General Fund CIP Projects	FY2027 1.05	FY2028 1.1	FY2029 1.15	FY2030 1.2	FY2031 1.25	
Aviation Parkway (Sidewalk/Widening)				\$ 86,500	\$ 865,000	\$ 951,500
Aviation Parkway Pedestrian Access	\$ 250,000					\$ 250,000
Sawmill Creek Greenway (connected with SW Tributary Restoration)	\$ 1,600,000					\$ 1,600,000
Cedar Fork District Park Improvements				\$ 2,000,000		\$ 2,000,000
Cedar Fork Elementary Athletic Facilities	\$ 1,500,000					\$ 1,500,000
FS 2 Construction and Relocation	\$ 756,250	\$ 15,275,000				\$ 16,031,250
Intersection Improvements Phase III			\$ 2,200,000			\$ 2,200,000
Marcom Drive Park				\$ 1,000,000	\$ 5,000,000	\$ 6,000,000
McCrimmon Parkway Widening Betterments	\$ 160,000			\$ 2,158,900		\$ 2,318,900
Morrisville Parkway Access (Intersection Improvements Phase II)		\$ 350,000	\$ 8,750,000			\$ 9,100,000
NC-54 Widening Betterments				\$ 600,000		\$ 600,000
Recreation Multi-Use Center - Town Center Ph 2				\$ 1,000,000		\$ 1,000,000
Sidewalks Future - Church Street		\$ 5,900,000				\$ 5,900,000
Sidewalks Future - International Drive			\$ 1,000,000			\$ 1,000,000
Sidewalks Future - Louis Stephens						\$ -
Sidewalks Future - Sorrells Grove	\$ 1,595,000					\$ 1,595,000
Watkins Road Park (Wake Tech Site)	\$ 450,000	\$ 5,600,000				\$ 6,050,000
Total Capital Investment Program	\$ 6,311,250	\$ 27,125,000	\$ 11,950,000	\$ 6,845,400	\$ 5,865,000	\$ 58,096,650

General Fund CIP Projected Funding Sources	FY2027	FY2028	FY2029	FY2030	FY2031	TOTAL
Transportation Reserve	\$ 1,845,000	\$ 1,350,000	\$ 4,950,000	\$ 1,245,400	\$ 865,000	\$ 10,255,400
P & R Reserve	\$ 2,750,000	\$ 3,364,000		\$ 3,000,000		\$ 9,114,000
CIP Reserve	\$ 160,000	\$ 2,236,000		\$ 1,000,000		\$ 3,396,000
Cash Reserves (Fund Balance)				\$ 600,000		\$ 600,000
Grants/Other	\$ 1,556,250	\$ 12,900,000	\$ 7,000,000			\$ 21,456,250
Future Bond/Installment Financing		\$ 7,275,000		\$ 1,000,000	\$ 5,000,000	\$ 13,275,000
Total Sources	\$ 6,311,250	\$ 27,125,000	\$ 11,950,000	\$ 6,845,400	\$ 5,865,000	\$ 58,096,650

Assumptions:

- ✓ Submitted cost estimates include a 25% contingency modifier on projected cost.
- ✓ Inflationary adjustments are applied at 5% annual increments depending on the start date.
- ✓ Project cost estimating services validated CIP modifiers and project concept preliminary estimates.
- ✓ Funding plan anticipates continued annual allocations and projected restricted source receipts in long-range assumptions. Any change or discontinuation of these anticipated annual allocations/receipts will have significant impacts to the long-range projected plan.